

SYLLABUS PLAN(2020-21)

CLASS-BBA 3rd SEM

**SUBJECT- REGULATORY FRAMEWORK FOR
COMPANIES**

EXTERNAL :80

INTERNAL:20

TOTAL:100

UNIT-I (55DAYS)

TOPICS	TEACHING POINTS	SPECIFIC OBJECTIVES	METHODS	RESOURCES & LINKS
Introduction to company	Meaning and Definition, Characteristics. Concept of Lifting of Corporate Veil, Kinds of Companies - Private, Public, One Person Company, LLP, Government Companies, Statutory Companies, Registered, Limited and Unlimited. Formation of Company: Promotion, Incorporation, Capital Subscription, Commencement of Business, Pre-Incorporation Contract and Provisional Contracts.	To help the students to know about the basic company act.	Lecture discussion method(on board).	Text book : Advanced Accounting by kalyani publishers

Article and Memorandum of Association	Definition, Clauses and Procedure for Alteration, Doctrine of Ultra -Vires. Articles of Association – Definition, Contents, Procedure for Alteration. Doctrine of Indoor Management, Constructive Notice, Distinction between Memorandum and Articles of Association	.	Classroom teaching with examples.	
Prospectus	Contents, Statement in Lieu of Prospectus, Types, Liabilities for Misstatement.		Classroom teaching	

UNIT-II(50 days)

TOPICS	TEACHING POINTS	SPECIFIC OBJECTIVES	METHODS	RESOURCE S & LINKS
Introduction to Shares	Classes of Shares, Preference and Equity Shares, Public Issue of Shares, SEBI Guidelines, Employees Stock Option Scheme, Book Building Process, Allotment of Shares, Irregular Allotment, Issue of Shares. Listing of Shares, Sweat Equity Shares, Right Shares, Bonus Shares, Shares with Differential Rights, Share Certificate and Share Warrant, Calls, Forfeiture, Lien, Surrender of Shares, Membership of Companies	-To help the students to understand the concepts of shares and Company management	-Lecture discussion method (on board)	-Reference book: Sehgal A. and Sehgal D, Advanced accounting, Taxman Publications Pvt Ltd, New Delhi. -Internet: https://www.edupristine.com
Company Management	Directors, Managing Director, Appointment, Qualification, Rights, Responsibilities and Liabilities, Disqualification of Directors	Company management	-Classroom teaching and Group discussion method.	-Text book : Advanced Accounting by kalyani publishers. -Internet: www.yourarticlelibrary.com
Meetings	Requisites, Statutory, Annual, Extra ordinary and Board Meetings, Resolutions, Types			
Emerging Issues in Company Law	Securities and Exchange Board of India Act 1992. Introduction, Objectives, Establishment and Management of SEBI. Functions and Powers of SEBI, Securities Appellate Tribunal (SAT)			

QUESTION BANK

UNIT-I

SHORT QUESTIONS

1. Define company.
2. One person company
3. Illegal association.
4. Meaning of constructive notice.
5. Difference between memorandum and article of association .
6. Statement in lieu of prospectus.
7. What is the golden rule to framing a prospectus.
8. Minimum subscription.
9. Define doctrine of ultra vires.
10. What is the position of promoters in company.

LONG QUESTIONS

1. What is lifting of corporate veil? When it can be lifted?
2. What are the different steps taken by the promoters for the formation of company?
3. What are the procedure for alteration of a memorandum of association? can the new object added by the way of alteration.
4. “the doctrine of indoor management is a silver lining to strangers dealing with the company” comment.
5. What is a prospectus? Who is liable for mis-statement in a prospectus ?explain the extent of civil and criminal liability foe such mis-statement.

UNIT-II

SHORT QUESTION

1. Distinguish between share and stock.
2. Is there any difference between transfer and transmission of shares.
3. Can a minor become a member in a company.
4. Difference between share certificate and share warrant.
5. Define SEBI.
6. Meaning of extra ordinary meeting.
7. Sweat equity share.

8. Meaning of book building process.

LONG QUESTIONS

1. Briefly discuss the provision of the companies act regarding appointment of directors of a company.
2. “directors are not agent but also in some sense trustees of a company” discuss.
3. Discuss the liabilities of a directors i)to the company ii)to outside for their act.
4. Explain the importance of board meeting .discuss the provisions of companies act relating to board meetings.
5. Describe the role of companies secretary of a public limited company in calling and conducting a board meetings.
6. Explain the functions and powers of SEBI.